

SRIA

Southern
Risk & Insurance
Association

2023

Program

56th ANNUAL MEETING

The DeSoto
Savannah, GA
November 19-21, 2023

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SRIA Past Presidents

Year	President - University Affiliation	Annual Meeting (Site)
2022	Brad Karl - Florida State University	New Orleans, LA (Omni Riverfront Hotel)
2021	Mary Kelly - Wilfrid Laurier University	Virtual Meeting
2020	Charles Nyce - Florida State University	Virtual Meeting
2019	Kevin Gatzlaff - Ball State University	Charleston, SC (Mills House Wyndham)
2018	Joe Ruhland - Georgia Southern University	Orlando, FL (DoubleTree Hotel)
2017	Lorilee Medders - Appalachian State University	Nashville, TN (Omni Hotel)
2016	David Eckles - University of Georgia	Savannah, GA (Hilton DeSoto)
2015	Faith Neale - UNC Charlotte	New Orleans, LA (Royal Sonesta Hotel)
2014	Andre Liebenberg - University of Mississippi	Charleston, SC (Francis Marion Hotel)
2013	Lars Powell - Univ. of Arkansas-Little Rock	Orlando, FL (Wyndham Lake Buena Vista)
2012	Cassandra Cole - Florida State University	Savannah, GA (Hilton DeSoto)
2011	Ryan Lee - University of Calgary	New Orleans, LA (Hotel Monteleone)
2010	Kathleen McCullough - Florida State University	Charleston, SC (Embassy Suites)
2009	Karen Epermanis - Appalachian State Univ.	Orlando, FL (Lake Buena Vista Resort)
2008	Randy Dumm - Florida State University	Bay St. Louis, MS (Hollywood Casino)
2007	Bill Ferguson - Univ. of Louisiana-Lafayette	San Antonio, TX (Palacio Del Rio)
2006	L. Lee Colquitt - Auburn University	Hilton Head, SC (Westin Resort)
2005	David Sommer - University of Georgia	Orlando, FL (Lake Buena Vista Resort)
2004	John C. Bratton - Univ. of Central Arkansas	Charleston, SC (Renaissance Charleston)
2003	Brenda P. Wells - University of North Texas	Clearwater, FL (Belleview Biltmore)
2002	Patrick F. Maroney - Florida State University	New Orleans, LA (Chateau Sonesta)
2001	Kevin L. Eastman - Florida State University	Savannah, GA (Savannah Hilton)
2000	David D. Wood - Appalachian State Univ.	San Antonio, TX (La Mansion Del Rio)
1999	Carol A.B. Jordan - Univ. of LA, Monroe	Orlando, FL (Grosvenor Resort)
1998	Robert E. Hoyt - University of Georgia	Williamsburg, VA (Williamsburg Inn)
1997	Helen Doerpinghaus - University of SC	Asheville, NC (Radisson Hotel)
1996	Jack M. Nelson - College of Insurance	Hilton Head, SC (Westin Resort)
1995	Larry A. Cox - University of Mississippi	Charleston, SC (Mills House)
1994	Harold D. Skipper, Jr. - Georgia State Univ.	Point Clear, AL (Marriot Grand Hotel)
1993	E.G. Miller - Virginia Commonwealth Univ.	New Orleans, LA (Omni Royal)
1992	Phyllis S. Myers - Virginia Commonwealth University	St. Petersburg Beach, FL (Don CeSar)
1991	Sandra G. Gustavson - University of Georgia	Williamsburg, VA (Williamsburg Inn)
1990	William R. Feldhaus - Georgia State Univ.	Amelia Island, FL (Plantation Resort)
1989	George B. Flanigan - Univ. of North Carolina, Greensboro	Nashville, TN (Sheraton Nashville)
1988	Richard B. Corbett - Florida State University	Charleston, SC (Omni)
1987	Joseph E. Johnson - Univ. of North Carolina, Greensboro	Savannah, GA (Hyatt)
1986	Bruce A. Palmer - Georgia State University	Tampa, FL (Harbour Island Hotel) ³
1985	John H. Thornton - Univ. of North Texas	Orlando, FL (Hilton)
1984	Claude C. Lilly - Florida State University	New Orleans, LA (Hilton)
1983	James S. Trieschmann - Univ. of Georgia	Atlanta, GA (Hilton)
1982	Jerry D. Todd - University of Texas	New Orleans, LA (Hilton)
1981	Larry D. Gaunt - Georgia State University	Atlanta, GA (Hilton)
1980	John Lewis - Florida State University	New Orleans, LA (Hilton)
1979	Susan M. Phillips - University of Iowa	Atlanta, GA (Hilton)
1978	Robert A. Marshall - Florida State University	New Orleans, LA (Hilton)
1977	S. Travis Pritchett - Univ. of South Carolina	New Orleans, LA (Hilton)
1976	J. Finley Lee - Univ. of North Carolina	Atlanta, GA (Peachtree Westin)
1975	Stuart Schwarzschild - Georgia State Univ.	New Orleans, LA (Royal Sonesta)
1974	Robert S. Cline - University of Florida	
1973	Linda P. Fletcher - Louisiana State Univ.	
1972	John E. Stinton - University of South Carolina	
1971	William W. "Bill" Dotterweich - Univ. of TN	
1970	E. Ray Solomon - Florida State University	
1969	Kenneth Black, Jr. - Georgia State Univ.	Washington, DC ²
1968	Kenneth Black, Jr. - Georgia State Univ.	Atlanta (Dinkler Plaza) ¹

NOTES:

¹ = organizational meeting held during ARIA meeting (August 25, 1968).

² = first regular meeting, held in conjunction with Southern Economics Association.

³ = first independent meeting: Nov. 24-26, 1986; prior meetings conjunction with Allied Southern Business Associations (ASBA).

Past Doctoral Research Award Recipients

2022	Bad Faith Claims Litigation in the Property-Casualty Insurance Industry Dana Telljohann, Florida State University
2021	The Capital Market Consequences Associated with Classifying Unrealized Gains and Losses on Available-For-Sale (AFS) Equity Securities in GAAP Net Income Dan Yang, University of Georgia
2020	Trading and Liquidity in the Catastrophe Bond Market Markus Herrmann, University of Duisburg-Essen
2019	Does Corporate Social Responsibility Reduce Directors' and Officers' Liability Risk? Evidence from Canada Leo Lu, University of Calgary
2018	An Analysis of Period and Cohort Mortality Shocks in International Data Po-Lin Wang, University of Georgia
2017	The Effect of Regulation on Corporate Cash Holdings: Evidence from the Affordable Care Act Joshua D. Frederick, University of Georgia
2016	Medical Loss Ratio Malpractice? Evan M. Eastman, University of Georgia
2015	Getting Crowded: Second-Order Effects of Medicaid Expansion Refusal Cameron Ellis, University of Georgia Joshua D. Frederick, University of Georgia
2014	Target Financial Strength Ratings and Insurer Loss Reserve Errors Evan M. Eastman, University of Georgia
	The Effects of CoCo Bonds on Insurers' Capital Requirements Under Solvency II Tobias Niedrig, Goethe-Universität, Frankfurt am Main
2013	Retained Asset Accounts and the Risk Reward Trade-Off Jill Bisco, Florida State University
2012	The Effect of Internationalization on Home Market Performance: Evidence from German Insurance Groups Gerrit Gößmann, University of Cologne
2011	Health Insurance Financing Mechanisms and Insurance Markets: Evidence from OECD Countries J. Bradley Karl, Florida State University
2010	On the Decision to Self-Insure David M. Pooser, Florida State University

Sunday, November 19, 2023

2:00-4:00 P.M. **DIRECTORS' & OFFICERS' MEETING**
Chippewa Suite

4:15-5:15 P.M. **HARRIS SCHLESINGER MEMORIAL
DOCTORAL RESEARCH AWARD
PRESENTATION**
Cumberland Room

Dynamic Risk Preferences in the Golden Years
Taylor G. Graciano, University of Georgia

Moderator: **Annette Hofmann, University of Cincinnati**

5:30-7:00 P.M. **REGISTRATION & WELCOME RECEPTION**
Harborview

Monday, November 20, 2023

7:30-9:00 A.M. **BREAKFAST**
Pulaski Room

9:15-10:30 A.M. **CONCURRENT SESSION ONE**

SESSION 1A: MORAL HAZARD AND ADVERSE SELECTION
Sapelo Room

Moderator: **James M. Carson, University of Georgia**

Can Multi-peril Insurance Policies Mitigate Adverse Selection?
Peter Zweifel, Emeritus University of Zurich (Switzerland)
Annette Hofmann, University of Cincinnati

Adverse Selection in Philanthropic Crowdfunding
Ze Chen, Renmin University of China
Qi Feng, University of Georgia
Ruo Jia, Peking University

Physician Fraud Detection Using Machine Learning Methods
Chia-Ling Ho, Tamkang University
Licheng Jin, Southwestern University of Finance and Economics
Gene Lai, University of North Carolina at Charlotte
Zifen Zeng, University of North Carolina at Charlotte

Monday, November 20, 2023

9:15-10:30 A.M. **CONCURRENT SESSION ONE (CONTINUED)**

SESSION 1B: ACCOUNTING AND DISCLOSURES
Ossabaw Room

Moderator: **Marc Ragin, University of Georgia**

The Usefulness of Increased Disclosures for Complex Estimates
Evan M. Eastman, Florida State University
Anne C. Ehinger, Florida State University
Andrea Tillet, University of Wisconsin-Madison

**Accounting Rule Update and Corporate Investment Strategy and
Earnings Management Behaviors: Evidence from U.S. Public Insurers**
Dan Yang, Troy University

**Does Regulation Lead to Manipulation? The Impact of Regulation on
Property-Casualty Insurer Loss Reserves**
Evan M. Eastman, Florida State University
Dana Telljohann, Florida State University

10:30-10:45 A.M. MORNING BREAK

10:45 A.M.-12:00 P.M. CONCURRENT SESSION TWO

SESSION 2A: FINANCING AND DIVIDEND STRATEGY
Sapelo Room

Moderator: **Bill Ferguson, University of Louisiana at Lafayette**

Can you see state and local pension deficits from space?
David McCarthy, University of Georgia
Po-Lin Wang, University of South Florida

**The Effect of PBGC Premium Structure on Corporate Pension Funding
Strategies**
Tianxiang Shi, Temple University
Krupa Viswanathan, Temple University
Dekun Zhai, Temple University

The Impact of Affiliate P&C Losses on Life Insurance Dividend Payments
Jill M. Bisco, Illinois State University
Stephen G. Fier, Virginia Commonwealth University

Monday, November 20, 2023

10:45 A.M.-12:00 P.M. CONCURRENT SESSION TWO (CONTINUED)

SESSION 2B: RISK TAKING

Ossabaw Room

Moderator: Joshua D. Frederick, Georgia Southern University

The Impact of Surplus Lines Affiliation on Risk Taking

Courtney Baggett, Troy University

Cassandra R. Cole, Florida State University

Boyi Zhuang, University of Alabama

Why do Property-Liability Insurers Hold Excess Regulatory Capital?

Mark J. Browne, St. John's University

David M. Poser, East Carolina University

Department of Insurance Allocation of Resources and Discretionary Regulation

Justin M. Waller, University of Georgia

12:00-1:15 P.M. **LUNCHEON & BUSINESS MEETING**
Pulaski Room

1:30-2:45 P.M. CONCURRENT SESSION THREE

SESSION 3A: CLIMATE RISK I

Sapelo Room

Moderator: David McCarthy, University of Georgia

An Examination of Catastrophe Insurance Markets: Resiliency and the Design of Government Interventions

Mary Kelly, Wilfrid Laurier University

Anne Kleffner, University of Calgary

Lori Medders, Appalachian State University

Risk Perceptions and Flood Insurance: Special Regressor Approach

Lalita Adhikari, University of Georgia

Craig E. Landry, University of Georgia

Catastrophe Risk Sharing as a Private-Public Partnership

M. Martin Boyer, HEC Montreal

Charles Nyce, Florida State University

Monday, November 20, 2023

1:30-2:45 P.M. CONCURRENT SESSION THREE (CONTINUED)

SESSION 3B: REGULATION AND LITIGATION

Ossabaw Room

Moderator: Stephen G. Fier, Virginia Commonwealth University

Litigation and Determinants of Auto Liability Premiums

Gabriel F. Carrillo, Florida State University

The Role of the Regulator: An Examination of Insurance Regulator Characteristics on Rate Adequacy

Dana Telljohann, Florida State University

Patricia Born, Florida State University

J. Bradley Karl, Florida State University

No Smoking Gun: The Impact of Medical Cannabis on Gun Crime

Cameron M. Ellis, University of Iowa

J. Bradley Karl, Florida State University

Rhet A. Smith, University of Texas at El Paso

2:45-5:30 P.M. AFTERNOON BREAK & RESEARCH NETWORKING

5:30-7:00 P.M. PRESIDENT'S RECEPTION

Harborview

Tuesday, November 21, 2023

7:30-9:00 A.M. BREAKFAST
Pulaski Room

9:00-10:15 A.M. CONCURRENT SESSION FOUR

SESSION 4A: RISK MANAGEMENT AND CORPORATE DIVERSIFICATION
Sapelo Room
Moderator: Courtney Baggett, Troy University

Does Enterprise Risk Management Increase Transparency?
Chip Wade, University of Mississippi
Robert E. Hoyt, University of Georgia
Andre P. Liebenberg, University of Mississippi
Jiyeon Yun, California State University-Northridge

A Text-Based Measure of Corporate Risk Management
Evan M. Eastman, Florida State University
Steve M. Miller, University of South Florida
Po-Lin Wang, University of South Florida

Effects of Corporation Diversification: Evidence from the Health Insurance Industry
Rui Li, Temple University

SESSION 4B: GAMBLING AND INSURANCE AGENCY ISSUES
Ossabaw Room
Moderator: Boyi Zhuang, University of Alabama

Financial and Nonfinancial Considerations in the Valuation of Independent Insurance Agencies
W. Kurt Fickling, East Carolina University
Connor Kasten, East Carolina University
David M. Pooser, East Carolina University

Sports Betting: Advantage to the Player
Kevin Gatzlaff, Ball State University

Agent Intensity and Adverse Selection
Steven Clark, University of North Carolina at Charlotte
Faith Roberts Neale, University of North Carolina at Charlotte

10:15-10:30 A.M. MORNING BREAK

Tuesday, November 21, 2023

10:30-11:45 A.M. SESSION FIVE

SESSION 5: CLIMATE RISK II
Sapelo Room
Moderator: David M. Pooser, East Carolina University

A Text Mining Analysis of European Banks' and Insurers' Disclosures on Climate-Related (Stranded Asset) Risks
Anna Kraus, Friedrich-Alexander-Universität Erlangen-Nürnberg

Informativeness of Insurance Climate Risk Disclosure Survey
Jingshu Luo, University of Mississippi
Jian Zhang, Le Moyne College

Predicting Flood Insurance Claims in Louisiana: The Effects of Socioeconomic Data in Traditional Hydrologic Models Using Machine Learning
Cathy L. Gray, University of South Alabama

MEETING ADJOURNS
BE SURE TO THANK OUR SPONSORS!

See you next year!

57th SRIA Annual Meeting

November 24-26, 2024

San Antonio, TX

Not receiving SRIA emails?
Contact David Pooser at southern.risk.sria@gmail.com
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SRIA *Southern Risk and Insurance Association*